

UCSB CENTER FOR BLACK STUDIES RESEARCH PRESENTS:

GETTING FROM

INTERNAL COLONY TO SUBPRIME HAVEN TO CIRCULAR ECONOMY

IN RACIALIZED SPACE:

THE LOGIC OF REINVESTMENT VS. THE GLOBALIZATION OF ACCUMULATION

GARY DYMSKI (UNIVERSITY OF LEEDS) AND MELODY CHIONG (UC SAN DIEGO)

THURSDAY, FEBRUARY 25, 2016

12 NOON

SOUTH HALL 4603 (CENTER FOR BLACK STUDIES)



GARY DYMSKI

This presentation focuses on two issues in current policy debate: first, how to renew the economic fortunes of communities disproportionately affected by the subprime and foreclosure crises; second, how to “localize” city and regional economies so as to make them more sustainable and resilient.

The second topic, which leads to the idea of a “circular economy,” has received enormous global attention; indeed, “circular economy” was featured as a key element in taking on global warming in the November 2015 Paris climate summit (COP21). Yet the first topic remains off the political map.



MELODY CHIONG

However, the two topics are linked: contemporary efforts to create localized or circular economies echo debates in the 1970s over whether the political economic fortunes of African American and Chicano/Latino inner-city areas in the United States could be stabilized by internalizing cash flows in the community. DymSKI and Chiong’s research shows how understanding the logic of reinvestment is crucial for developing truly inclusive approaches to regional development in the post-subprime crisis period.

Questions? Contact Professor Christopher McAuley at [mcauley@blackstudies.ucsb.edu](mailto:mcauley@blackstudies.ucsb.edu) or Mahsheed Ayoub at [mayoub@cbs.ucsb.edu](mailto:mayoub@cbs.ucsb.edu) or 805-893-3914